

## Consolidated statement of changes in equity

	Called up share capital	Share premium account	ESOP reserve	Treasury shares	Other reserve	Retained profit	Total
	£m	£m	£m	£m	£m	£m	£m
At 27 December 2014	64.7	87.5	2.4	–	28.1	112.2	294.9
Accumulated profit for the period	–	–	–	–	–	175.4	175.4
Net actuarial gain on defined benefit scheme	–	–	–	–	–	46.7	46.7
Current tax on share schemes	–	–	–	–	–	3.8	3.8
Deferred tax on share schemes	–	–	–	–	–	(1.6)	(1.6)
Currency translation differences	–	–	–	–	–	(0.9)	(0.9)
Net movement in ESOP	–	–	8.6	–	–	–	8.6
Issue of new shares	0.5	–	–	–	–	(0.5)	–
Buyback of shares into treasury	–	–	–	(45.3)	–	–	(45.3)
Dividends declared and paid	–	–	–	–	–	(59.9)	(59.9)
At 26 December 2015	65.2	87.5	11.0	(45.3)	28.1	275.2	421.7
Accumulated profit for the period	–	–	–	–	–	185.6	185.6
Net actuarial loss on defined benefit scheme	–	–	–	–	–	(70.1)	(70.1)
Current tax on share schemes	–	–	–	–	–	1.5	1.5
Deferred tax on share schemes	–	–	–	–	–	(2.1)	(2.1)
Currency translation differences	–	–	–	–	–	0.8	0.8
Net movement in ESOP	–	–	5.0	–	–	–	5.0
Buyback and cancellation of shares	(1.3)	–	–	–	–	(55.0)	(56.3)
Buyback of shares into treasury	–	–	–	(23.7)	–	–	(23.7)
Transfer of shares from treasury into share trust	–	–	(16.2)	16.2	–	–	–
Dividends declared and paid	–	–	–	–	–	(65.4)	(65.4)
Transfer of other reserve into retained earnings	–	–	–	–	(28.1)	28.1	–
At 24 December 2016	63.9	87.5	(0.2)	(52.8)	–	298.6	397.0

The ESOP reserve includes shares in Howden Joinery Group Plc with a market value on the balance sheet date of £20.8m (2015: £29.2m), which have been purchased in the open market and which are held by the Group's Employee Share Trusts in order to satisfy share options and awards made under the Group's various share-based payment schemes.

The Other reserve was created in the year to 30 April 1994, following a Group reconstruction. It has been moved to retained earnings in the current period in order to simplify disclosure.